

DEPARTMENT OF HEALTH & HUMAN SERVICES
Centers for Medicare & Medicaid Services
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CENTER FOR MEDICARE

Date: July 24, 2015

To: All Medicare Advantage Organizations and Medicare Prescription Drug Plan Sponsors

From: Cheri Rice, Director, Medicare Plan Payment Group

Subject: Release date for Part D National Average Monthly Bid Amount, Timeline for Rebate Reallocation Period and De Minimis

On July 29, 2015, CMS plans to release the Part D Base Beneficiary Premium, the Part D National Average Monthly Bid Amount, the Part D Regional Low-Income Premium Subsidy Amounts, the De Minimis Amount, and the Medicare Advantage Regional Benchmarks.

Plans will have from Wednesday, July 29, 2015 until 11:59 PM Pacific Daylight Time on Wednesday, August 5, 2015 to complete rebate reallocation and, thereafter, from Thursday, August 6, 2015 until 11:59 PM Pacific Daylight Time on Monday, August 10, 2015 to inform CMS of their intent to participate in the voluntary de minimis program.

Plans will find the release on the CMS website at <http://www.cms.gov/Medicare/Health-Plans/MedicareAdvtgSpecRateStats/Ratebooks-and-Supporting-Data.html> at the link to “2016.”

For questions, please contact Anne Calinger at Anne.Calinger@cms.hhs.gov.