



## **BIOGRAPHICAL INFORMATION RAMÓN CRUZ-COLÓN, CPCU, ARe, AU**

Mr. Ramón Cruz-Colón, CPCU, ARe, AU, holds a Bachelor's Degree, in Education, with a major in Mathematics and Physics from the University of Puerto Rico, Río Piedras campus, where he graduated Magna Cum Laude.

During the years 1980 until 1984, Mr. Cruz-Colón worked as Director of the Planning, Evaluation, and Research Division of the Institute for the Development of Personnel in the Public Sector, developing annual plans for employee training, and evaluations to measure the effectiveness of the various training programs.

From 1984 to 1989, Mr. Cruz-Colón worked at the Office of the Commissioner of Insurance, under the administration of Mr. Juan Antonio García, former Insurance Commissioner, where he held many positions, beginning as an Actuary and shortly becoming the Director of the Consumer Services Division, Aide to the Commissioner, and Chief Deputy Commissioner.

During the years 1989 to 1996, he worked as Operations Manager, Human Resources Manager and Allied Lines Department Manager at Federal Insurance Company.

Moreover, from 1997 to 2001, Mr. Cruz-Colón returned to the Office of the Commissioner of Insurance of Puerto Rico, where he worked as Deputy Commissioner of Insurance, substituting the Commissioner whenever he was out of the office in official matters, analyzing new insurance legislation, and coordinating a series of internal projects, including the office's budget, claims

management, internal and external consultations, among other internal issues. In addition, in 1999, he participated at the NAIC Advanced Commissioners Education Program.

In 2001, Mr. Cruz-Colón joined National Insurance Company as Senior Vicepresident of Internal Operations. Shortly after, he became Corporate Secretary, Executive Vicepresident, President, and CEO of said company, also working as President of National Life. In 2008, he worked as president of Carlos M. Benítez, Inc., general agent.

Furthermore, Mr. Cruz-Colón possesses three insurance designations which are the following: "Associate in Resinsurance" (ARe), "Chartered Property and Casualty Underwriter" (CPCU), and "Associate in Underwriting" (AU). He has also served as a coach for the courses of the American Institute for Property and Casualty Underwriters and of the Insurance Institute of America, and as a lecturer and consultant for numerous courses and conferences. He has also received several awards including Teacher of the year in 1979 and Outstanding Employee of the Office of the Commissioner of Insurance, in 1986.

In January of 2009, Mr. Cruz-Colón was appointed Commissioner of Insurance by Governor Luis Fortuño. He is married and a father of two.